

THE CORPORATION OF THE TOWNSHIP OF CHAPPLE (the "Municipality") By-Law 1854

BEING a By-Law to Adopt the Asset Management Plan and Levels of Service for the Corporation of the Township of Chapple

WHEREAS the Infrastructure for Jobs and Prosperity Act, 2015 and Ontario Regulation 588/17 require municipalities to prepare and adopt an Asset Management Plan that includes current and proposed levels of service for all municipal infrastructure assets;

AND WHEREAS the Council of the Corporation of the Township of Chapple recognizes the importance of asset management planning in supporting sustainable service delivery, managing risk, and optimizing investment decisions;

NOW THEREFORE the Council of the Corporation of the Township of Chapple enacts as follows;

- 1. THAT the Asset Management Plan dated June 2025, including the defined Levels of Service for core and non-core assets, is hereby adopted as the official Asset Management Plan of the Township of Chapple and shall be attached as Schedule "A" to this By-Law.
- 2. THAT the Asset Management Plan shall guide all infrastructure investment decisions and be integrated into the municipality's budgeting, operations, and long-term financial planning process.
- 3. THAT the Chief Administrative Officer/Clerk-Treasurer is authorized to implement the Asset Management Plan and ensure compliance with Ontario Regulation 588/17.
- 4. THAT the Asset Management Plan shall be reviewed and updated at least every five (5) years or as required by legislation.
- 5. THAT this By-law shall come into force and take effect on the date of its passing.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 8th DAY OF JULY 2025.

JAMES GIBSON, REEVE

By-Law 1854

CINDY NIELSON, CAO/CLERK-TREASURER