

2024 Budget Summary

Summary - Expenditures	2023 Budget	2023 Actual	2024 Budget
Administration	\$ 508,434.43	\$ 471,438.76	\$ 553,553.02
Protection	\$ 6,400.00	\$ 2,865.42	\$ 6,550.00
Police	\$ 126,142.00	\$ 125,120.88	\$ 131,530.00
Fire	\$ 185,000.00	\$ 145,556.64	\$ 196,952.99
Transportation	\$ 1,036,390.01	\$ 1,346,916.38	\$ 1,104,890.63
Water Services	\$ 79,672.04	\$ 81,037.71	\$ 80,347.02
Sewer Services	\$ 15,670.00	\$ 911.10	\$ 18,220.00
OCWA	\$ 181,701.12	\$ 181,701.12	\$ 184,790.00
Waste Disposal	\$ 83,792.22	\$ 116,860.81	\$ 67,739.80
Cemetery	\$ 15,699.55	\$ 6,784.90	\$ 7,660.00
Social and Family Services	\$ 511,815.22	\$ 475,638.02	\$ 532,535.69
Recreation and Community Services	\$ 62,520.00	\$ 37,978.51	\$ 38,228.00
Planning and Development	\$ 101,216.00	\$ 56,375.08	\$ 88,591.00
English Public School Board	\$ 462,139.00	\$ 398,095.96	\$ 401,064.58
English Separate School Board	\$ -	\$ 63,082.72	\$ 75,443.46
Contributions to Reserves	\$ 195,994.46	\$ -	\$ 128,000.00
Capital Works	\$ 1,408,504.47	\$ 889,302.56	\$ 695,482.70
Defecit	\$ -	\$ -	\$ -
ARB New Gold	\$ 235,595.00	\$ -	\$ -
Infrastructure Ontario - Loan Repayment	\$ 81,544.68	\$ 81,544.68	\$ 83,150.71
Total of Expenditures	\$ 5,298,230.20	\$ 4,481,211.25	\$ 4,394,729.60

Summary Revenues	2023 Budget	2023 Actual	2024 Budget
Taxation	\$ 2,373,761.00	\$ 2,356,103.07	\$ 2,501,852.42
General Government	\$ 120,004.38	\$ 217,531.37	\$ 140,304.38
Grants	\$ 1,312,911.00	\$ 894,642.79	\$ 852,574.60
CCDF	\$ 80,000.00	\$ 136,310.95	\$ 80,000.00
Protection	\$ 56,980.25	\$ 60,017.91	\$ 49,350.00
Transportation	\$ 13,500.00	\$ 23,148.72	\$ 23,000.00
Water Services	\$ 89,525.00	\$ 84,566.08	\$ 87,500.00
Sewer Services	\$ 11,661.60	\$ 10,086.30	\$ 10,000.00
Waste Disposal Services	\$ 163,130.00	\$ 263,055.64	\$ 80,000.00
Cemetery Services	\$ 6,000.00	\$ 10,326.45	\$ 6,400.00
Total of Revenues	\$ 4,227,473.23	\$ 4,055,789.28	\$ 3,830,981.40

Summary - 2024 Reserve Contributions	2023 Budget	2023 Actual	2024 Budget
Surplus	\$ -	\$ -	\$ 167,961.00
Deferred Revenue	\$ -	\$ -	\$ -
Wood Gundy - HISA	\$ 232,908.84	\$ -	\$ -
CCDF - Legacy Fund	\$ 68,465.00	\$ 68,465.00	\$ -
Admin Reserve	\$ 30,000.00	\$ 4,314.62	\$ 25,546.57
NORDS Fund Reserve	\$ 173,000.00	\$ 172,164.43	\$ 63,382.00
OCIF - HISA Reserve	\$ 190,000.00	\$ 151,653.60	\$ 116,970.00
Assessment at Risk Reserve	\$ 235,595.00	\$ -	\$ -
WTP Reserve	\$ -	\$ -	\$ -
Landfill Closure Reserve	\$ -	\$ -	\$ -
Gas Tax Reserve	\$ 168,340.82	\$ 66,034.51	\$ 90,264.34
Recreation Reserve	\$ 12,000.00	\$ 12,000.00	\$ -
Fire Department Reserve	\$ 36,118.01	\$ -	\$ -
Roads Reserve	\$ 100,000.00	\$ 100,000.00	\$ 99,624.29
CCDF - Legacy Fund	\$ -	\$ 9,000.00	\$ -
Total Contributions from Reserves	\$ 1,246,427.67	\$ 583,632.16	\$ 563,748.20

Projections	2022 Budget	2023 Actual	2024 Budget
Expenditures	\$ 5,298,230.20	\$ 4,481,211.25	\$ 4,394,729.60
Revenues	\$ 5,473,900.90	\$ 4,639,421.44	\$ 4,394,729.60
Deficit/Surplus	\$ 175,670.70	\$ (158,210.19)	\$ 0.00

The Municipal Act requires that municipalities plan for a balanced budget every year.

Revenues and Expenditures must balance.

Each 1% increase in the tax levy generates an additional \$19,496 in revenue.